

# Joseph Shannon

## Vice President



### Education & Certification

- B.S. Finance, B.S. Accountancy – Farmer School of Business at Miami University (OH)
- Certified Public Accountant (CPA)

### Additional Information

- Evans Scholars Foundation (Western Golf Association) – Leadership Council
- Turnaround Management Association
- Association for Corporate Growth
- American Institute of Certified Public Accountants
- CFA Institute

Joseph (“Joe”) is a Vice President at Portage Point where he provides financial, operational and strategic advice to underperforming and distressed companies. His diversified experience – between restructuring (in-court and out-of-court), interim management and performance improvement – allows him to bring new ideas to familiar problems

Joe works with clients from many sectors including industrials (maritime, commercial supplies), financials (insurance, wealth management), materials (chemicals, containers / packaging) and telecommunications. He has undertaken an array of operational restructuring initiatives for clients including the evaluation of product / customer profitability, SKU rationalization, overhead / SG&A cost reductions, and facility / location evaluations. Financial advisory initiatives have included cash flow forecasting, lender and covenant negotiation, working capital management, and financial planning

Prior to joining Portage Point, Joe was an Associate in Alvarez & Marsal’s Private Equity Services (f/k/a “PEPI”) practice, having began his career in the firm’s forensic accounting group. While at Alvarez & Marsal, Joe supported CFOs on all aspects of financial and accounting performance improvement

Notable engagements include

- Unlocking idle capacity, thus increasing output, for a disinfectant wipe manufacturer in the height of a global pandemic;
- Serving as interim controller for a Chapter 11 debtor of a 49-vessel fleet laden by \$230 million in liabilities;
- Compiling the pro forma financials supporting a \$250 million private placement; and
- Writing the SQL query used to simultaneously classify over 3 million leases, leading to a \$670 million recovery for his client

Joe graduated magna cum laude from Miami University’s Farmer School of Business studying finance and accounting, with a concentration in mathematics. There he received a full tuition scholarship as a Chick Evans Scholar. He currently holds an active CPA license in the state of Illinois. He remains actively involved with the Evans Scholars Foundation



### Contact Information

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