

Matthew Ray, CTP

Founder & Managing Partner



Education & Certification

- B.S. Finance – Kelley School of Business at Indiana University
- Certified Turnaround Professional (CTP)

Activities & Recognition

- Turnaround Management Association
 - 2019 Large Turnaround of the Year
 - 2018 CTP of the Year
- 2018 Top 100 Turnaround & Restructuring Professionals (Global M&A Network)
- Turnaround Atlas Awards
 - 2020 Energy Services Restructuring Deal of the Year
 - 2020 Private Equity Deal of the Year
 - 2017 Corporate Turnaround of the Year
- M&A Advisor Deal of the Year
 - 2017 Consumer Staples
 - 2014 Restructuring
 - 2014 Industrial Goods
 - 2013 Consumer Services
- 2013 Regional Airline of the Year (Air Transport World)
- 2013 Top 10 US Airlines (Conde Nast Traveler)
- 2012 40 Under 40 (M&A Advisor)

DISCUSSION PURPOSES ONLY

Matthew Ray is the Founder and Managing Partner of Portage Point Partners where he has served as Chief Restructuring Officer (CRO), Chief Executive Officer (CEO), Chairman, Lead Independent Director, Special Restructuring Committee Chairperson and Strategic Advisor leading wide-ranging transformations and restructurings for both private and public companies. He has led engagements developing and implementing performance improvement plans, strategic alternatives, organizational realignments, operational turnarounds and financial restructurings resulting in significant value preservation and creation for a broad spectrum of stakeholders

Prior to founding Portage Point, Mr. Ray Co-founded Victory Park Capital where he served as Senior Partner and Member of the Investment, Valuation and Management Committees. Matt is one of three founding partners responsible for multi-billion dollar asset growth comprising a diversified fund offering including direct lending, private equity, special situations, publicly listed and SBIC vehicles. Mr. Ray was primarily responsible for fundamental analysis, transaction execution and portfolio management encompassing direct lending, troubled assets, bankruptcy financings, special situations and control equity investments. Matt also managed business diligence, financial restructurings and workouts, operational turnarounds, value creation initiatives and strategic alternatives as well as serving in interim executive roles for portfolio companies

Mr. Ray has served as a director on 15 corporate boards in roles of Executive Chairperson, Chairperson, Lead Independent Director, Lender and Investor Representative, Restructuring Committee Chairperson and has substantial committee experience. He currently serves as a Director of Ascent Aviation Services. Matt is also a member of the Dean's Advisory Council at Indiana University's Kelley School of Business

Matt and his colleagues have been recognized with numerous awards in connection their successful business transformation and restructuring activities. He is a nationally recognized transformation and restructuring professional having been awarded the CTP of the Year by the TMA Chicago Chapter (2018), Top 100 Turnaround & Restructuring Professionals by the Global M&A Network (2018) and 40 Under 40 by The M&A Advisor (2012)

Mr. Ray holds a B.S. in Finance from the Kelley School of Business at Indiana University and is a Certified Turnaround Professional (CTP)



Contact Information

O (312) 781-7525
M (312) 533-0645
E mray@pppllc.com

