



Matthew Ray, CTP
Founder & Managing Partner

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EDUCATION & CERTIFICATION

- Certified Turnaround Professional
- B.S. Finance – Kelley School of Business at Indiana University

ACTIVITIES & RECOGNITION

- Turnaround Management Association (TMA)
 - > 2019 Large Turnaround
 - > 2018 CTP of the Year
- Global M&A Network
 - > 2018 Top 100 Turnaround & Restructuring Professionals
- Atlas Turnaround Awards
 - > 2017 Corporate Turnaround
- M&A Advisor
 - > 2017 Consumer Staples
 - > 2014 Restructuring
 - > 2014 Industrial Goods
 - > 2013 Consumer Services
 - > 2012 40 Under 40
- Air Transport World
 - > 2013 Regional Airline of the Year
- Conde Nast Traveler
 - > 2013 Top 10 US Airlines

Matthew Ray is the Founder and Managing Partner of Portage Point Partners where he has served as Chief Restructuring Officer (CRO), Chief Executive Officer (CEO), Chairman, Lead Independent Director, Special Restructuring Committee Chairman and Strategic Advisor leading wide-ranging transformations and restructurings for both private and public companies. He has led engagements developing and implementing performance improvement plans, strategic alternatives, organizational realignments, operational turnarounds and financial restructurings resulting in significant value preservation and creation for a broad spectrum of stakeholders

Prior to founding Portage Point, Mr. Ray Co-founded Victory Park Capital where he served as Senior Partner and Member of the Investment, Valuation and Management Committees. Matt is one of three founding partners responsible for multi-billion dollar asset growth comprising a diversified fund offering including direct lending, private equity, special situations, publicly listed and SBIC vehicles. Mr. Ray was primarily responsible for fundamental analysis, transaction execution and portfolio management encompassing direct lending, troubled assets, bankruptcy financings, special situations and control equity investments. Matt also

managed business diligence, financial restructurings and workouts, operational turnarounds, value creation initiatives and strategic alternatives as well as serving in interim executive roles for portfolio companies

Mr. Ray has served as a director on more than 10 corporate boards in roles of Executive Chairman, Chairman, Lead Independent Director, Lender and Investor Representative, Special Restructuring Committee Chairman and has substantial committee experience. He currently serves as a Director of Ascent Aviation Services, APC Automotive Technologies and Dayco. Matt is also a member of the Dean's Advisory Council at Indiana University's Kelley School of Business

Matt and his colleagues have been recognized with numerous awards in connection their successful business transformation and restructuring activities. He is a nationally recognized transformation and restructuring professional having been awarded the CTP of the Year by the TMA Chicago Chapter (2018), Top 100 Turnaround & Restructuring Professionals by the Global M&A Network (2018) and 40 Under 40 by The M&A Advisor (2012)

Mr. Ray holds a B.S. in Finance from the Kelley School of Business at Indiana University and is a Certified Turnaround Professional (CTP)